

# What's Your Farm's Future?

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**This workshop will explore** the issues and considerations for farm succession in today's financial climate.

Topics to be covered include:

- A blueprint of farm succession planning—how to get started on your plan
- Opening the line of communication—why it's so difficult and how to get the conversation started
- Recent changes in Medicaid eligibility and recovery rules
- Methods of asset transfer and their tax considerations

The program will run from 9:30 am-3:15 pm. The workshop cost is \$20 per person and includes lunch, refreshments, and workshop materials.

**Registration deadline is March 2nd.**

University of Wisconsin-Extension provides equal opportunities in employment and programming, including Title IX and ADA Requirements. Requests for reasonable accommodations or limitations should be made prior to the date of the program or activity so that proper arrangements can be made.

## Workshop Sponsors

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United States Department of Agriculture  
National Institute of Food and Agriculture

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# What's Your Farm's Future?

Farm Transition & Estate  
Planning Workshop

Wednesday, March 9, 2016

9:30 AM-3:15 PM

Gillett Community Center  
(Former BMO Harris Bank)

200 E Main Street  
Gillett, WI



University of Wisconsin-Extension

# What's Your Farm's Future?

9:30 am **Registration**

10:00 am **Overview of Succession Planning.** Developing a working plan is the first step in a successful farm succession plan. This session will assist you with establishing farm succession goals, and provide tools for communicating the information to help move the discussion forward in a productive manner. **Joy Kiirkpatrick**, Outreach Specialist, UW Center for Dairy Profitability & **Sarah Mills-Lloyd**, Agriculture Agent, Oconto County UW-Extension

11:30 pm **Lunch**

12:30 pm **Medicaid Recovery:** Wisconsin is required by state and federal laws to recover some of the money used to pay for services for Medicaid members, including repayment for nursing home services, home care services, and community-based long term care program services. This session will cover the basics of the Wisconsin Estate Recovery Program and how this program could potentially effect the previous and future transfer of assets from one generation to the next. **John Haslam**, Attorney, Wilson Law Group, LLC

1:30 pm **Methods of Asset Transfer, Estate Planning Tools and Their Tax Consequences.** This session will provide an overview of the ways to transfer property, what is estate planning and tax implications. **Phil Harris**, Professor, UW-Madison Agriculture and Applied Economics

3:00 pm Wrap up, evaluation

3:15 pm Adjourn

## What's Your Farm's Future?

Mail to: Marinette County UW-Extension, Courthouse 1926 Hall Ave, Marinette, WI 54143

Cost: \$20.00 per person in advance; deadline, March 2, 2016. Fee includes lunch.

Name(s) \_\_\_\_\_ Phone \_\_\_\_\_

Email \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_

Number attending \_\_\_\_\_ x \$ 20.00 = \$ \_\_\_\_\_.

Please enclose your check payable to UW-Extension.